

**RICHMOND HEIGHTS LOCAL SCHOOL DISTRICT**  
CUYAHOGA COUNTY, OHIO

**TAX BUDGET**  
**ALTERNATIVE TAX FORMAT**  
**FISCAL YEAR 2015-2016**



Prepared by: John W. Scott, RSDFO  
Chief Financial Officer

**RICHMOND HEIGHTS LOCAL SCHOOL DISTRICT  
CUYAHOGA COUNTY, OHIO**

**TAX BUDGET  
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## ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit RICHMOND HEIGHTS SCHOOL DISTRICT

For the Fiscal Year Commencing 2016

Fiscal Officer Signature John W. Scott Date 1/12/15

# COUNTY OF CUYAHOGA

### **Background**

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

### **Ohio Revised Code Section 5705.281**

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

### **County Budget Commission Duties**

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

### **County Budget Commission Action**

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

### **Alternative Tax Budget Information Filing Deadline**

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

# DIVISION OF TAXES LEVIED

Richmond Heights Board of Education  
 (Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)  
 (List All Levies Of The Taxing Authority)

SCHEDULE 1

## Funds (General, Permanent Improvement, Library, Other)

I Fund	II Purpose	III Authorized By Voters On MM/DD/YY	IV Levy Type	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX \$ Amount Requested of Budget Commission
General Fund	N/A							
General Fund	Operating	1976		Continuous		n/a	5.7	\$1,300,000.00
General Fund	Operating	Nov-77		Continuous		n/a	28.40	\$1,800,000.00
General Fund	Operating	Nov-80		Continuous	1978	n/a	6.00	\$500,000.00
General Fund	Operating	Feb-84		Continuous	1981	n/a	6.80	\$870,000.00
General Fund	Operating	Nov-88		Continuous	1985	n/a	5.90	\$750,000.00
General Fund	Operating	Nov-93		Continuous	1989	n/a	5.50	\$750,000.00
General Fund	Operating	Feb-97		Continuous	1994	n/a	5.90	\$1,000,000.00
General Fund	Operating	May-03		Continuous	1998	n/a	6.90	\$1,250,000.00
General Fund	Operating	Nov-09		Continuous	2004	n/a	5.50	\$1,300,000.00
General Fund	Operating	Nov-12		Continuous	2009	n/a	4.00	\$900,000.00
General Fund	Operating			Continuous	2012	n/a	5.30	\$1,200,000.00
General Fund Total								
Permanent Improvement Fund	Improvements	May-05	Renewal	2010	2010	2015	2.00	\$150,000.00
Totals							82.20	

**STATEMENT OF FUND ACTIVITY**  
**TAX BUDGET OF 2015-2016**  
**RICHMOND HEIGHT LOCAL SCHOOLS**

SCHEDULE 2

Fund By Type	Beginning Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditure	Total Estimated Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
General Funds	\$150,000.00	\$11,000,000.00	\$3,710,762.00	\$14,860,762.00	\$14,600,000.00	\$260,762.00
Special Revenue Fund	\$81,000.00	\$0.00	\$749,000.00	\$830,000.00	\$765,000.00	\$65,000.00
Debt Service Funds	\$0.00	\$0.00	\$1,109,430.00	\$1,109,430.00	\$1,109,430.00	\$0.00
Capital Projects Fund	\$0.00	\$160,000.00	\$12,000.00	\$172,000.00	\$172,000.00	\$0.00
Enterprise Funds	\$0.00	\$0.00	\$680,000.00	\$680,000.00	\$680,000.00	\$0.00
Internal Services Fund	\$0.00	\$0.00	\$6,000.00	\$6,000.00	\$5,500.00	\$500.00
Fiduciary Funds	\$5,000.00	\$0.00	\$35,000.00	\$40,000.00	\$33,000.00	\$7,000.00
<b>Totals</b>	<b>\$236,000.00</b>	<b>\$11,160,000.00</b>	<b>\$6,302,192.00</b>	<b>\$17,698,192.00</b>	<b>\$17,364,930.00</b>	<b>\$333,262.00</b>

**STATEMENT OF FUND ACTIVITY**  
**TAX BUDGET OF 2015-2016**  
**RICHMOND HEIGHT LOCAL SCHOOLS**

SCHEDULE 2

Fund By Type	Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditure	Total Estimated Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
018 Special Revenue Fund	\$22,000.00	\$0.00	\$39,000.00	\$61,000.00	\$45,000.00	\$16,000.00
300 Athletics	\$9,000.00	\$0.00	\$150,000.00	\$159,000.00	\$150,000.00	\$9,000.00
516 Title VIB	\$15,000.00	\$0.00	\$200,000.00	\$215,000.00	\$200,000.00	\$15,000.00
572 Title I	\$30,000.00	\$0.00	\$300,000.00	\$330,000.00	\$300,000.00	\$30,000.00
584 Drug Free Schools	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
590 Classroom Reductions	\$5,000.00	\$0.00	\$45,000.00	\$50,000.00	\$50,000.00	\$0.00
019 Local Grants	\$5,000.00	\$0.00	\$10,000.00	\$15,000.00	\$15,000.00	\$0.00
536 Title I Schoolwide	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
533 Title II D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
432 EMIS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
451 Data Erate	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00
<b>Totals</b>	<b>\$86,000.00</b>	<b>\$0.00</b>	<b>\$749,000.00</b>	<b>\$835,000.00</b>	<b>\$765,000.00</b>	<b>\$70,000.00</b>

STATEMENT OF FUND ACTIVITY  
TAX BUDGET OF 2015-2016  
RICHMOND HEIGHT LOCAL SCHOOLS

Fund By Type	SCHEDULE 2					
	Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditure	Total Estimated Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
Bond Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
T.A.N. Maturing March 31, 2	\$0.00	\$0.00	\$1,005,000.00	\$1,005,000.00	\$1,005,000.00	\$0.00
H.B. 264	\$0.00	\$0.00	\$104,430.00	\$104,430.00	\$104,430.00	\$0.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,109,430.00</b>	<b>\$1,109,430.00</b>	<b>\$1,109,430.00</b>	<b>\$0.00</b>

**STATEMENT OF FUND ACTIVITY**  
**TAX BUDGET OF 2015-2016**  
**RICHMOND HEIGHT LOCAL SCHOOLS**

Fund By Type	Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditure	SCHEDULE 2	
					Total Estimated Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
Capital Projects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
003 Permanent Improvement	\$0.00	\$160,000.00	\$12,000.00	\$172,000.00	\$172,000.00	\$0.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$160,000.00</b>	<b>\$12,000.00</b>	<b>\$172,000.00</b>	<b>\$172,000.00</b>	<b>\$0.00</b>



STATEMENT OF FUND ACTIVITY  
TAX BUDGET OF 2015-2016  
RICHMOND HEIGHT LOCAL SCHOOLS

Fund By Type	SCHEDULE 2					
	Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditure	Total Estimated Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
Enterprise Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
006 Food Service	\$0.00	\$0.00	\$650,000.00	\$650,000.00	\$650,000.00	\$0.00
009 Uniform School Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
011 Consumer Science	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
020 Special Enterprise	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$0.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$680,000.00</b>	<b>\$680,000.00</b>	<b>\$680,000.00</b>	<b>\$0.00</b>

STATEMENT OF FUND ACTIVITY  
TAX BUDGET OF 2015-2016  
RICHMOND HEIGHT LOCAL SCHOOLS

Fund By Type	Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditure	SCHEDULE 2	
					Total Estimated Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
Internal Service Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
014 Special Rotary	\$0.00	\$0.00	\$6,000.00	\$6,000.00	\$5,500.00	\$500.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,000.00</b>	<b>\$6,000.00</b>	<b>\$5,500.00</b>	<b>\$500.00</b>

**STATEMENT OF FUND ACTIVITY**  
**TAX BUDGET OF 2015-2016**  
**RICHMOND HEIGHT LOCAL SCHOOLS**

Fund By Type	SCHEDULE 2					
	Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditure	Total Estimated Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
Fiduciary Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
007 Special Trust	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00
200 Student Activity	\$5,000.00	\$0.00	\$30,000.00	\$35,000.00	\$28,000.00	\$7,000.00
026 Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$35,000.00</b>	<b>\$40,000.00</b>	<b>\$33,000.00</b>	<b>\$7,000.00</b>



# TAX ANTICIPATION NOTES

(Schools Only)

Richmond Heights Local School District

## SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
<b>Amount Required To Meet Budget Year Principal &amp; Interest Payments:</b>		
Principal Due	\$1,000,000.00	
Principal Due Date	March 31, 2016	
Interest Due	\$2,794.00	
Interest Due Date	March 31, 2016	
Interest Due		
Interest Due Date		
<b>Total</b>	<b>\$1,002,794.00</b>	
Name Of The Special Debt Service Fund		

<b>Amount Of Debt Service To Be Apportioned To The Following Settlements:</b>		
February Real	\$1,002,794.00	
August Real		
June Tangible		
October Tangible		
<b>Total</b>	<b>\$1,002,794.00</b>	
Name Of Fund To Be Charged		

RICHMOND HEIGHTS LOCAL SCHOOL DISTRICT  
 FIGURES FOR CALENDAR COLLECTION YEAR 2013 & 2014  
 FISCAL 2014-2015

VOTED & EFFECTIVE TAX RATES

Data supplied by Cuyahoga County Budget Commission; Schedule A Dated  
 12/19/2013. Table prepared by Treasurer, RICHMOND HEIGHTS LOCAL SCHOOLS.

RESIDENTIAL/AGRICULTURAL	VOTED	EFFECTIVE	PERCENT OF VOTED
Continuing Levies Voted Prior to 1976	28.400000	7.334783	25.83%
Continuing Levies Subsequent to 1976 #1	6.000000	2.25876	37.65%
Continuing Levies Subsequent to 1976 #2	6.800000	3.752451	55.18%
Continuing Levies Subsequent to 1976 #3	5.900000	3.33622	56.55%
Continuing Levies Subsequent to 1976 #4	5.500000	3.173269	57.70%
Continuing Levies Subsequent to 1976 #5	5.900000	4.625842	78.40%
Continuing Levies Subsequent to 1976 #6	6.900000	6.157470	89.24%
Continuing Levies Subsequent to 1976 #7	5.500000	5.500000	100.00%
Continuing Levies Subsequent to 1976 #8	4.000000	4.000000	100.00%
Continuing Levies Subsequent to 1976 #9	5.300000	5.300000	100.00%
Inside Millage	5.700000	5.700000	100.00%
<b>Total Operations</b>	<b>85.900000</b>	<b>51.138795</b>	<b>59.53%</b>
Debt Retirement	0.000000	0.000000	
Permanent	2.000000	0.516534	25.83%
<b>TOTAL ALL LEVIES</b>	<b>87.900000</b>	<b>51.655329</b>	<b>58.77%</b>
<b>OTHER REAL ESTATE</b>			
Continuing Levies Voted Prior to 1976	28.400000	9.669007	34.05%
Continuing Levies Subsequent to 1976 #1	6.000000	2.42559	40.43%
Continuing Levies Subsequent to 1976 #2	6.800000	3.031066	44.57%
Continuing Levies Subsequent to 1976 #3	5.900000	2.787319	47.24%
Continuing Levies Subsequent to 1976 #4	5.500000	2.771263	50.39%
Continuing Levies Subsequent to 1976 #5	5.900000	4.047076	68.59%
Continuing Levies Subsequent to 1976 #6	6.900000	5.471258	79.29%
Continuing Levies Subsequent to 1976 #7	5.500000	4.878143	88.69%
Continuing Levies Subsequent to 1976 #8	4.000000	4.000000	100.00%
Continuing Levies Subsequent to 1976 #9	5.300000	5.300000	100.00%
Inside Millage	5.700000	5.700000	100.00%
<b>Total Operations</b>	<b>85.900000</b>	<b>50.761638</b>	<b>59.09%</b>
Debt Retirement	0.000000	0.000000	
Permanent	2.000000	0.680916	34.05%
<b>TOTAL ALL LEVIES</b>	<b>87.900000</b>	<b>51.442554</b>	<b>58.52%</b>
<b>PUBLIC UTILITY TANGIBLE</b>			
Continuing Levies Voted Prior to 1976	28.400000	28.400000	
Continuing Levies Subsequent to 1976 #1	6.000000	6.000000	
Continuing Levies Subsequent to 1976 #2	6.800000	6.800000	
Continuing Levies Subsequent to 1976 #3	5.900000	5.900000	
Continuing Levies Subsequent to 1976 #4	5.500000	5.500000	
Continuing Levies Subsequent to 1976 #5	5.900000	5.900000	
Continuing Levies Subsequent to 1976 #6	6.900000	6.900000	
Continuing Levies Subsequent to 1976 #7	5.500000	5.500000	
Continuing Levies Subsequent to 1976 #8	4.000000	4.000000	
Continuing Levies Subsequent to 1976 #9	5.300000	5.300000	
Inside Millage	5.700000	5.700000	
<b>Total Operations</b>	<b>85.900000</b>	<b>85.900000</b>	
Debt Retirement	0.000000	0.000000	
Permanent	2.000000	2.000000	
<b>TOTAL ALL LEVIES</b>	<b>87.900000</b>	<b>87.900000</b>	

# UNVOTED GENERAL OBLIGATION DEBT

## Richmond Heights Local School District

### For Fiscal Year 2015-2016

(General Obligation Debt to be Paid From Inside/Charter Millage Only)  
 (Includes General Obligation Debt Being Paid by Other Sources)  
 (Do Not Include Special Obligation Bonds & Revenue Bonds)

### SCHEDULE 3

Purpose of Bonds or Notes	Issue Date	Maturity Date	Principal Amount Outstanding At the Beginning of the Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments
HB 264 Energy Conservation Notes	9/17/2008	9/23/2023	\$657,443.00	\$104,430.00	\$104,430.00

To be paid through Energy Savings - General Operating Fund.

Approved Board Resolution  
 January 12, 2015

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 Board President

  
 John W. Scott, Treasurer/CFO