
Richmond Heights
Board of Education
FY 2015
Annual Appropriation



Prepared by: John W. Scott
Chief Financial Officer

5 Year Forecast And Assumptions

Richmond Heights Local Schools

Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2012, 2013 and 2014 Actual;
Forecasted Fiscal Years Ending June 30, 2015 Through 2019

	Actual				Average Change	Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014			Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Revenues										
1.010 General Property Tax (Real Estate)	\$8,928,325	\$9,344,105	\$9,442,996	2.9%	\$9,779,000	\$9,880,000	\$9,880,000	\$9,880,000	\$9,880,000	
1.020 Tangible Personal Property Tax	13,047	2,477	242,056	4795.6%	5,000	5,000				
1.030 Income Tax										
1.035 Unrestricted State Grants-In-Aid	1,290,504	1,367,586	1,519,509	8.5%	1,500,000	1,700,000	1,900,000	2,100,000	2,300,000	
1.040 Restricted State Grants-In-Aid			37,857-							
1.045 Restricted Federal Grants-In-Aid - SFSF	45,382									
1.050 Property Tax Allocation	2,064,133	1,886,165	2,088,343	0.5%	2,100,000	2,200,000	2,300,000	2,500,000	2,700,000	
1.060 All Other Revenues	227,350	405,021	600,114	63.2%	450,000	500,000	500,000	500,000	500,000	
1.070 Total Revenues	12,568,741	13,007,354	13,835,161	4.9%	13,834,000	14,285,000	14,580,000	14,980,000	15,380,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes			1,000,000		1,500,000	1,000,000				
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In			1,534		50,000					
2.050 Advances-In		8,896	137,731		165,000					
2.060 All Other Financing Sources	9,030	36,620	33,443-	70.5%						
2.070 Total Other Financing Sources	9,030	47,516	1,105,822	1328.7%	1,715,000	1,000,000				
2.080 Total Revenues and Other Financing Sources	12,577,771	13,054,870	14,940,983	9.1%	15,549,000	15,285,000	14,580,000	14,980,000	15,380,000	
Expenditures										
3.010 Personal Services	5,432,024	5,492,480	5,375,967	-0.5%	4,800,000	4,600,000	4,600,000	4,600,000	4,600,000	
3.020 Employees' Retirement/Insurance Benefits	2,067,718	2,305,461	2,522,931	10.5%	2,200,000	2,100,000	2,200,000	2,300,000	2,400,000	
3.030 Purchased Services	4,269,108	4,360,993	4,831,508	6.5%	4,910,000	5,057,300	5,209,019	5,365,289	5,526,248	
3.040 Supplies and Materials	332,925	292,258	284,409	-7.5%	334,475	344,792	355,136	365,790	376,000	
3.050 Capital Outlay	87,292	40,225	127,030	80.9%	30,000	30,000	30,000	30,000	30,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	263,088	286,152	343,387	14.4%	378,600	385,000	385,000	385,000	385,000	
4.500 Total Expenditures	12,452,155	12,777,569	13,465,232	4.1%	12,653,075	12,517,092	12,779,155	13,046,079	13,317,248	
Other Financing Uses										
5.010 Operating Transfers-Out	139,430	139,430	1,466,741	478.0%	2,100,000	1,800,000	120,000	120,000	120,000	
5.020 Advances-Out	27,672	168,541	165,170	253.5%	360,000	200,000	200,000	200,000	200,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	167,102	307,971	1,631,911	257.1%	2,460,000	2,000,000	320,000	320,000	320,000	
5.050 Total Expenditures and Other Financing Uses	12,619,257	13,085,540	15,117,143	9.6%	15,113,075	14,517,092	13,099,155	13,366,079	13,637,248	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	41,465-	30,670-	178,160-	224.2%	435,925	767,908	1,480,845	1,613,921	1,742,752	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	323,390	281,904	251,234	-11.9%	75,074	510,999	1,278,907	2,759,752	4,373,673	
7.020 Cash Balance June 30	281,904	251,234	75,074	-40.5%	510,999	1,278,907	2,759,752	4,373,673	6,118,425	
8.010 Estimated Encumbrances June 30	234,236	161,923		-65.4%	160,000	160,000	160,000	160,000	160,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	47,668	89,311	75,074	35.7%	350,999	1,118,907	2,599,752	4,213,673	5,956,425	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	47,668	89,311	75,074	35.7%	350,999	1,118,907	2,599,752	4,213,673	5,956,425	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New						750,000	750,000			
13.030 Cumulative Balance of New Levies						750,000	1,500,000	1,500,000	1,500,000	
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	47,668	89,311	75,074	35.7%	350,999	1,868,907	4,099,752	5,713,673	7,456,425	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

GENERAL FUND INCOME ASSUMPTIONS

TAX REVENUE

Tax revenue estimates are based upon information received from the Cuyahoga County Auditor's office. Below is a table setting forth the assessed value used in projecting future year's tax income:

COLLECTION YEAR	2014	2015	2016	2017	2018
TAX YEAR	2013	2014	2015**	2016	2019
Residential Real Estate	\$157,067,140	\$157,067,140	\$157,067,140	\$157,067,140	\$157,067,140
Other Real Estate	51,482,660	51,482,660	51,482,660	51,482,660	51,482,660
Public Utility Tangible	2,901,730	2,901,730	2,901,730	2,901,730	2,901,730
TOTAL	\$210,871,790	\$211,451,530	\$211,451,530	\$211,451,530	\$211,451,530

*Six Year Reappraisal

**Three Year Update

The National and State economic climate has been painfully slow. It is very unclear if we will see much additional improvement. For 2014-2015, we have assumed the loss of \$50,000 in tax refunds as a result of negative Board of revision/Board of Tax Appeals decisions. For each year projected, we are assuming the Cuyahoga County Budget Commission's 5.58% delinquency factor and that new negative Board of Revision/Board of Tax Appeal decisions will be offset by increased business and real estate values. We have assumed an annual loss of \$28,000 from negative Board of Revision/Board of Tax Appeals that will reduce taxable values beginning in 2014-2015.

Tax year 2015, which is collection year 2016, reflects no increase in residential and other real estate tax values as a result of the six year reappraisal.

PERSONAL PROPERTY AND HOLD HARMLESS

We have incorporated the tangible personal property hold harmless payments as authorized in the new State Budget Bill (H.B.59). The budget bill froze the original phase out at the 2012-2013 level. The original legislation to eliminate the tangible personal property tax and to provide a phased out hold harmless payment until 2018 remains as adopted in 2005 (H.B.66). The last State Biennial Budget (H.B.153) altered the phase out calculations to a reduction of 2% of total General Fund revenue annually. We are assuming no additional phase out after the current Two Year State Budget is completed.

We are assuming no new residential construction in the school district for each year of the projections. We are further assuming no new Board of Revision losses above the assumed \$28,000 in the fiscal year 2014-2015. We are assuming that public utility real estate assessed values will continue to be prorated based upon current formulas. We are assuming that any additional new actions by the County Board of Revisions and the State Board of Tax Appeals will not create a net change to the total tax duplicate.

HOMESTEAD AND ROLLBACK

The projections for the Homestead and Rollback payments are based upon the historical relationship to actual tax collections.

STATE FOUNDATION

H.B. 59, as enacted, replaced the State Foundation Bridge Funding with a new State Foundation program named Core Foundation Funding.

We are assuming no change in Core Foundation Funding and Special Education Transportation funding for each year projected.

CASINO TAX REVENUE SHARING

The Ohio constitution requires that 34% of gross casino revenue taxes be distributed to all school districts on a per pupil basis. Payments are made in August and January each fiscal year. Our August payment was \$21,795. We are assuming that all four casinos will continue to operate at current levels and provide all future payments at the August 2014 level.

OTHER STATE INCOME

This category includes special education catastrophic tuition reimbursement and miscellaneous reimbursements. 2013-2014 included more than one year of State reimbursement. We are projecting no changes for each year projected.

INTEREST INCOME

Each year's interest income was projected based upon estimated cash flow and interest rate assumptions. Our current cash flow does not provide much opportunity for generating investment income.

STUDENT FEES

General fund fees are collected for participation in student activities and interscholastic sports. The amounts projected are based upon 2013-2014 actual collections and are assumed to remain constant each year.

MISCELLANEOUS INCOME

This category includes tuition income, certain fee collections, rental income and all other local income sources. It is assumed that there will be a very constant amount of revenue collected each year

TRANSFERS AND ADVANCES

It is assumed that all returns be returned.

GENERAL FUND EXPENSES ASSUMPTIONS

The General Fund expenses projections are based upon several key assumptions.

This forecast assumes changes in the number of students currently attending the Richmond Heights Local Schools. The 2014-2015 estimated current enrollment is 815 students, a loss of 44 students, estimated amount of loss \$233,000.

The second key assumption is the number of staff members. There were reductions of staff either thru rifting, resignations, or retirements of 30 employees.

Third, it is assumed this is the state of the general economy. Based upon several economist predictions and Federal Reserve official statements, the following assumed inflation rates were used. National education experts have calculated a 4.0% to 4.5% inflation rate for K-12 public education.

- 3.7% in fiscal year 2014-2015
- 3.7% in fiscal year 2015-2016
- 3.7% in fiscal year 2016-2017
- 3.7% in fiscal year 2017-2018
- 3.7% in fiscal year 2018-2019

Fourth, that the Ohio Legislature and the United States Congress will not impose new unfunded mandates upon the school district that impacts the General Fund. At this time we have assumed new health care expenses directly attributable to the new National Health Care laws.

SALARIES AND WAGES

All projections are based upon the second September 2014 payroll and the staffing levels reflected in that pay period. Current negotiated settlements were used to project future salaries, at \$-0- zero dollar increase. It is assumed that administrators and non-bargaining employee salary schedules will not increase. It is also assumed that all current certificated and classified positions funded by various local, State, or Federal grants will continue despite Federal budget sequestration reductions. It is assumed that the cost of substitute employees, supplemental contracts, and overtime will remain at the assumed 2013-2014 level for all years forecasted.

BENEFITS

Benefits include retirement contributions to STRS and SERS, Workers' Compensation payments, severance payments, unemployment insurance payments, hospitalization insurance, prescription drug insurance, dental insurance, life insurance, vision insurance, and Medicare contributions.

It is assumed that there will be a continuation of the current fourteen percent employer contributions for both STRS and SERS during each year of the projections. At the National level, the Governmental Accounting Standards Board has issued a new standard that requires each local government to book a share of the State Pension System's unfunded liability. We are also estimating an SERS surcharge cost each fiscal year based upon the current year's actual surcharge which is at the maximum based upon the statewide payroll cap. Beginning in 2010 - 2011 SERS started a six year phase-out adjustment for the payment of employer contributions. \$17,818 has been included for each of the projected fiscal years through 2015-2016.

For Workers' Compensation, it is projected that there will be no annual increase since there is no annual increase in salaries each year. We are assuming the 2014 Workers Compensation rate will not change.

It is assumed that the annual unemployment compensation costs for 2014-2015 year due to rifting could be \$40,000.

Hospitalization and Prescription Drug Insurance rates are assumed to increase at an annual rate of 8% in fiscal year 2014-2015, fiscal year 2015-2016, fiscal year 2016-2017, fiscal year 2017-2018, and 2018-2019. The current employee contributions for 2014-2015; 2015-2016; 2016-2017; 2017-2018 and 2018-2019, have increased to 10%. Dental rates are assumed to increase at an annual rate of 8% beginning with fiscal year 2014-2015. Vision Insurance rates are assumed to increase at an annual rate of 8% beginning with fiscal year 2014-2015. Life Insurance rates are assumed to remain constant.

The Medicare taxes are assumed to increase at the same rate as total salaries each year.

PURCHASE SERVICES

This category includes advertising expense, postage expense, security management expense, as well as special education service providers, instructional improvement consultants, and management consultants. This category is projected to increase at the assumed rates of inflation for each fiscal year.

LEGAL SERVICES

This category provides for the payment of legal fees for: general legal services; labor relations services; special education student issues; Board of Revision and Board of Tax Appeals issues; as well as borrowing/leasing and fiscal management services. This category assumes a 3.7% annual increase in the rates charged by various law firms. Future years are forecasted based upon continued spending at the 2013-2014 level.

TRAVEL AND MILEAGE

This category includes all payments for professional travel and employee mileage reimbursement. It is assumed that the 2014-2015 level of staff development travel will continue throughout each year projected. This category has been increased by the assumed rates of inflation for each fiscal year.

REPAIRS

This category includes all outside non-capital repair of building and grounds. It also contains the cost of maintenance agreements for office machinery, classroom equipment, administrative computers, and boiler controls. This category has been increased by the assumed rates of inflation for each fiscal year.

RENTALS AND LEASES

This category includes the cost of rentals throughout the district. This includes instructional programs as well as district-wide rentals. This category has been increased by the assumed rates of inflation for each fiscal year. As a result of a new photocopier program, reduced spending is projected for each year forecasted.

SPECIAL EDUCATION TRANSPORTATION

This category is for the cost of contracted services to provide transportation to the special education student, as well as parent reimbursements. It is assumed that current ridership on school district vehicles will remain the same each year. This category has been increased by the assumed rates of inflation for each fiscal year projected.

UTILITIES

This category includes expenses for telephone, electric, natural gas, and water and sewer. It is assumed that we will continue to participate in the Ohio Schools Council's natural gas purchase program.

It is assumed that utilities will increase at a rate of five percent each year for telephones; five percent each year for electricity; five percent for each year for water and sewer; and seven and one half percent in each year for natural gas. It is assumed that there will not be future monthly premium holidays. It is assumed that future weather patterns will be approximately the same as during the 2013-2014 fiscal year. It is further assumed that additional technology use will offset electricity conservation initiatives within the school district.

TUITION

Charter Schools

This category is the amount of funds lost for Richmond Heights' students who are enrolled in charter schools. Accounting regulations require that this loss of funds be booked as an expense even though the funds are deducted from our Foundation Subsidy. The 2014-2015 amount is based upon the January 19, 2014 ODE settlement report. Future years have been increased by the assumed rates of inflation.

Open Enrollment

This category is the amount of funds lost for Richmond Heights' students who are enrolled in other school districts using the State open enrollment option. Accounting regulations require that this loss of funds be booked as an expense even though the funds are deducted from our Foundation Subsidy. The 2014-2015 amount is based upon the January 19, 2014 ODE settlement report. Future years have been increased by the assumed rates of inflation. We are assuming reductions in the number of students enrolled in other districts.

Tuition

This category is for Richmond Heights students placed in programs outside of the school district. It has been challenging to determine the true 2014-2015 expenses for tuition. There does not appear to be a past payment pattern that completely matches fiscal year payments to fiscal year student placements. For forecasting purposes, we based actual 2013-2014 expenses and increased that amount by the assumed rates of inflation for each fiscal year.

EDUCATIONAL SUPPLIES

This category includes instructional supplies and teaching aids. This category has been increased by the assumed rates of inflation for each fiscal year.

TEXTBOOKS

This category provides for textbooks, electronic textbook licenses, other curriculum licenses, and office supplies. This category has been increased by the assumed rates of inflation for each fiscal year after adjusting out the one-time spending in 2013-2014.

MEDIA BOOKS AND SUPPLIES

This category provides for library books and other consumable supplies in the building libraries. It is projected that this category will increase by the assumed rates of inflation for each fiscal year.

MAINTENANCE SUPPLIES

This category includes all cleaning fluids and building supplies including paper towels and tissue papers. It is projected that this category will increase by the assumed rates in inflation for each fiscal year.

BUS FUEL

It is assumed that the 2014-2015 bus routes will be maintained for each year forecasted and that fuel will increase 5% each year. 2014-2015 included some 2013-2014 fuel invoices, due to lack of billing from the city of Richmond Heights which were adjusted out of forecasted years.

VEHICLE SUPPLIES

This category includes consumable supplies, fuel, tires, parts used for the maintenance of the bus fleet and vehicle fleet. All years are projected to increase by the assumed rates of inflation for each fiscal year.

EQUIPMENT

This category includes education, administrative, technology, and maintenance equipment purchases. The 2014-2015 budget includes \$-0- zero. It is projected that this category will increase by the assumed rate of inflation for each year.

SCHOOL BUSES

It is assumed that there will be no additional purchases in 2014-2015 year.

OTHER VEHICLES

It is assumed there will be no replacement vehicle purchased in 2014-2015 year projected.

INSURANCE

The insurance premiums for general liability fleet insurance, property insurance, and boiler insurance are included in this category. It is projected that this cost will increase by the assumed rate of inflation each year.

AUDITOR AND TREASURER FEES

The Auditor and Treasurer fees are a function of the amount of taxes collected and increases have been assumed accordingly. We have not assumed any change in State law that would increase the statutory percentages assessed for the collection of taxes.

OTHER EXPENSES

Other expenses include shipping and freight charges, audit fees, dues, membership fees, taxes, County Board of Education deductions, bank charges, Board of Election expenses, delinquent tax collection fees, and miscellaneous payments. This category is projected to increase by the assumed rates of inflation for each fiscal year.

TRANSFERS ADVANCES

This category provides for the advancement of monies to various State and Federal projects that are awaiting cash advances, to provide for some one time transfers to balance out special projects and to provide for necessary other fund subsidies. With the assumption of closing out Summer Camp which has not been in use for 10 years, and returning an estimated \$49,000 back to the General Fund.

TRANSFERS FOR DEBT SERVICE

This category provides for the annual transfers from the General Fund to the debt service to fund the Energy Conservation Bond Anticipation Note, and borrowing of funds.

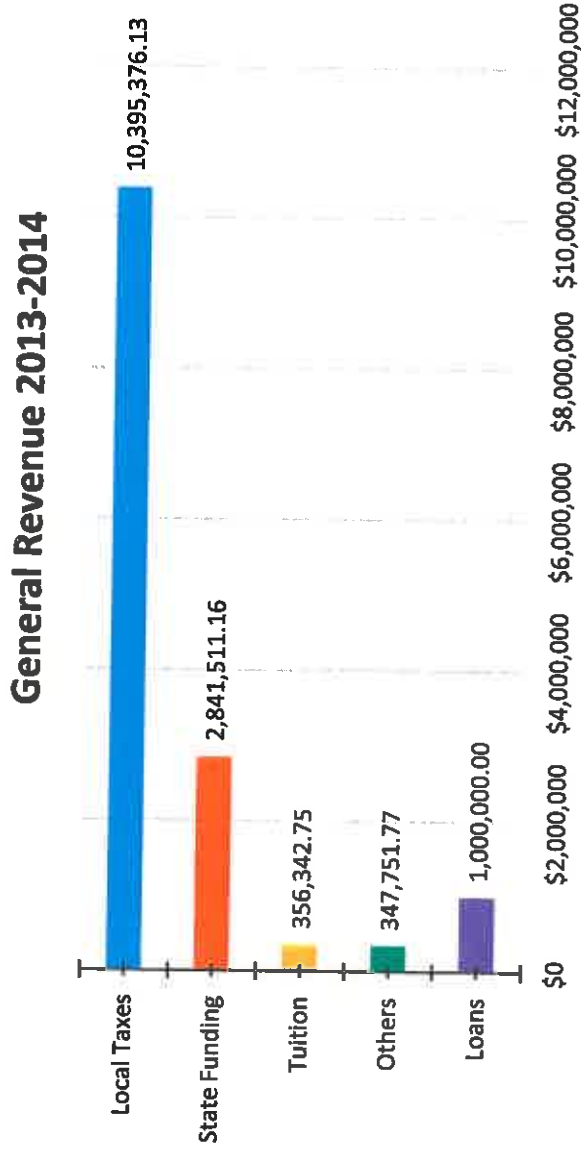
General Information

- Pie Charts on General Fund Revenue/Expenses For 2013/2014 Year
 - Amended Official Certificate of Estimated Resource
 - Schedule A - County Auditor
-

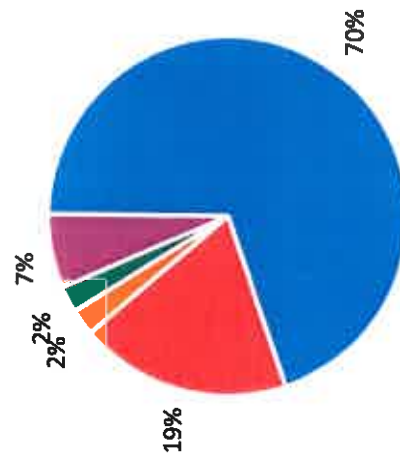
Richmond Heights School District 2013-2014

General Revenue

Local Taxes	10,395,376.13
State Funding	2,841,511.16
Tuition	356,342.75
Others	347,751.77
Loans	1,000,000.00
Total	14,940,981.81



General Revenue 2013-2014



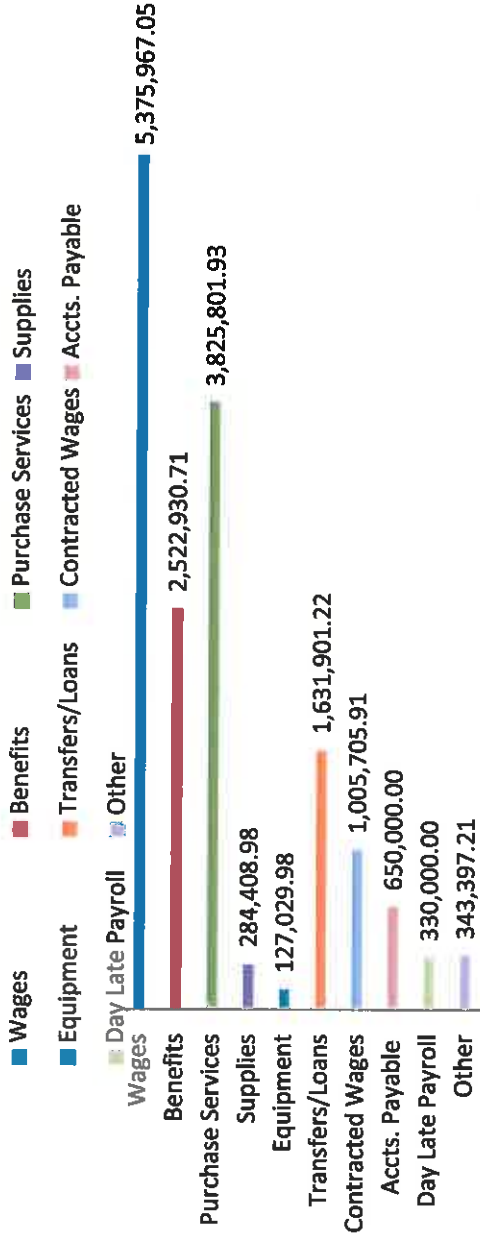
- Local Taxes
- State Funding
- Tuition
- Others
- Loans

Sept. 15, 2014
EX:GENERAL REVENUE

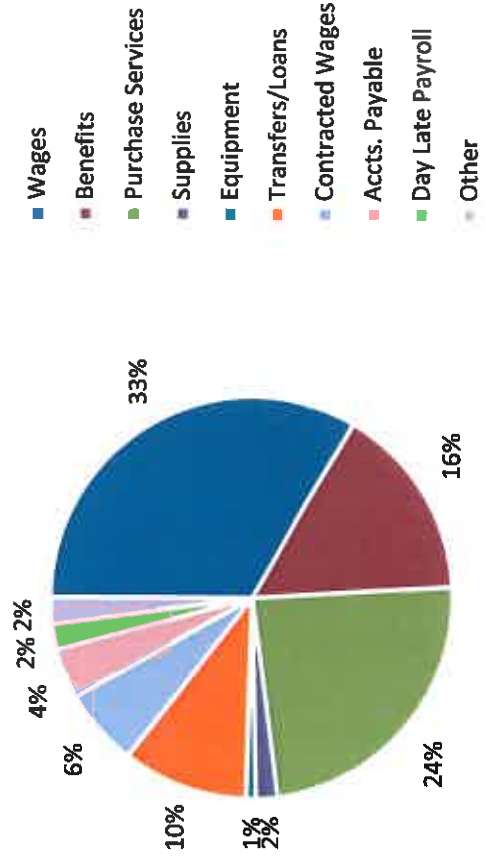
Richmond Heights School District
2013-2014
General Operating Expenses

Wages	5,375,967.05
Benefits	2,522,930.71
Purchase Services	3,825,801.93
Supplies	284,408.98
Equipment	127,029.98
Transfers/Loans	1,631,901.22
Contracted Wages	1,005,705.91
Accts. Payable	650,000.00
Day Late Payroll	330,000.00
Other	343,397.21
Total	16,097,142.99

General Operating Expenses 2013-2014



General Operating Expenses 2013-2014



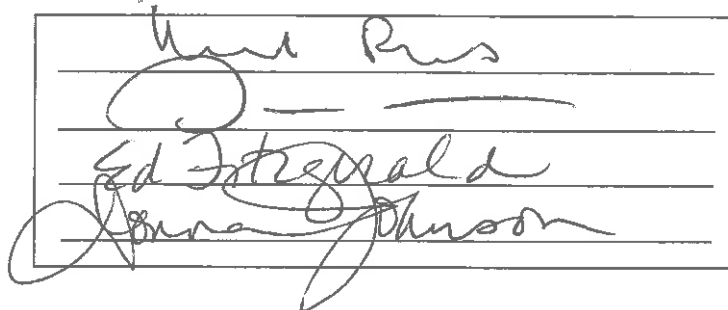
Amendment #3

AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
Rev. Code, Sec. 5705.36
Office of the Budget Commission, Cuyahoga County, Ohio.
Cleveland, Ohio , September 25, 2014

To the Taxing Authority of Richmond Heights School District

The following is the amended official certificate of estimated resources for the fiscal year beginning July 1st, 2014, as revised by the Budget Commission of said county, which shall govern the total appropriations made at any given time during such fiscal year.

Fund	Unencumbered Balance July 1, 2014	Taxes	Other Sources	Total
General Fund	\$75,074.10	\$10,272,891.00	\$2,500,000.00	\$12,847,965.10
Special Revenue Funds	\$66,145.27	\$0.00	\$1,406,390.75	\$1,472,536.02
Debt Service Funds	\$0.00	\$0.00	\$105,000.00	\$105,000.00
Capital Projects Funds	\$38,954.44	\$115,383.00	\$29,965.45	\$184,302.89
Enterprise Funds	\$49,743.09	\$0.00	\$701,000.00	\$750,743.09
Internal Service Funds	\$598.00	\$0.00	\$20,000.00	\$19,402.00
Fiduciary Funds	\$18,022.09	\$0.00	\$32,500.00	\$50,522.09
Total	\$247,340.99	\$10,388,274.00	\$4,794,856.20	\$15,430,471.19



CUYAHOGA COUNTY BUDGET COMMISSION

Based on 94.42% current collection of current levy for previous tax year.

Richmond Heights School District
 Amendment #3
 Page 2

	Unencumbered Balance			
General Fund	\$75,074.10	\$10,272,891.00	\$2,500,000.00	\$12,847,965.10
Special Revenue Funds				
018 Public School Supp	\$16,393.49		\$47,792.00	\$64,185.49
300 Athletics	\$3,639.91		\$125,000.00	\$128,639.91
504 ED Jobs	\$0.00		\$0.00	\$0.00
506 Race to the Top	\$1,750.00		\$0.00	\$1,750.00
432 EMIS	\$0.00		\$5,000.00	\$5,000.00
572 ARRA	\$0.00		\$0.00	\$0.00
572 Title I(ChapterI)	\$0.34		\$300,000.00	\$300,000.34
573 Title VI (chapter II)	\$0.00		\$0.00	\$0.00
532 ARRA Stabilization	\$0.00		\$0.00	\$0.00
584 Drug-Free Schools	\$5,000.00		\$25,000.00	\$30,000.00
533 Title II	\$500.00		\$0.00	\$500.00
599 Misc Fed Grant	\$0.00		\$576,461.06	\$576,461.06
499 Misc State Grant	\$0.00		\$7,137.69	\$7,137.69
590 Classroom Reduction	\$3,681.97		\$45,000.00	\$48,681.97
494 Poverty Based Aide	\$0.00		\$0.00	\$0.00
551 Title III Bilingual	\$0.00		\$0.00	\$0.00
459 Ohio Reads	\$0.00		\$0.00	\$0.00
460 Summer Intervention	\$0.00		\$0.00	\$0.00
019 Other Local Grants	\$2,802.45		\$15,000.00	\$17,802.45
599 Title IID	\$0.00		\$0.00	\$0.00
447 DPIA	\$0.00		\$0.00	\$0.00
401 Aux Svc	\$0.00		\$0.00	\$0.00
452 Schoolnet Prof Dev	\$0.00		\$0.00	\$0.00
536 Title I Schoolwide	\$17,311.69		\$50,000.00	\$67,311.69
440 Entry Year	\$0.00		\$0.00	\$0.00
451 Data Comm	\$65.42		\$10,000.00	\$10,065.42
590 Title VIR	\$0.00		\$0.00	\$0.00
516 Title VIB	\$15,000.00		\$200,000.00	\$215,000.00
Special Revenue Funds Total	\$66,145.27	\$0.00	\$1,406,390.75	\$1,472,536.02

	Unencumbered Balance			
Debt Service Funds				
Bond Retirement	\$0.00	\$0.00	\$105,000.00	\$105,000.00
				\$0.00
				\$0.00
Total Debt Service Funds	\$0.00	\$0.00	\$105,000.00	\$105,000.00
Capital Projects Funds				
450 School Net	\$0.00		\$0.00	\$0.00
455 Textbook Subsidy	\$0.00		\$0.00	\$0.00
003 Permanent Improvement	\$38,954.44	\$115,383.00	\$29,965.45	\$184,302.89
004 Building	\$0.00		\$0.00	\$0.00
				\$0.00
				\$0.00
Total Capital Projects Funds	\$38,954.44	\$115,383.00	\$29,965.45	\$184,302.89
Enterprise Funds				
006 Food Service	\$0.00		\$500,000.00	\$500,000.00
009 Uniform Supplies	\$0.00		\$1,000.00	\$1,000.00
011 Consumer Service	\$0.00		\$150,000.00	\$150,000.00
020 Spec Enterprise	\$49,743.09		\$50,000.00	\$99,743.09
				\$0.00
				\$0.00
Total Enterprise Funds	\$49,743.09	\$0.00	\$701,000.00	\$750,743.09
Internal Service Funds				
014 Special Rotary	(\$598.00)		\$20,000.00	\$19,402.00
499 Jobs for Cleve Grads	\$0.00		\$0.00	\$0.00
				\$0.00
				\$0.00
Total Internal Service Funds	\$598.00	\$0.00	\$20,000.00	\$19,402.00

Richmond Heights School District
Date: March 3, 2014

Estimated Fiscal 2014-2015 Schedule A

Fund: General	Real Estate			P.U. Tangible	General Personal	Total
	Res./Agr.	Other				
7/1/14 - 12/31/14						
T.Y. 2013 Duplicate Values	\$157,067,140	\$51,482,660	\$2,901,730	\$0	\$0	\$211,451,530
Effective Rates	51.14	50.08	85.90	0.00	0.00	
Annual Revenue	\$8,032,224	\$2,578,289	\$249,259	\$0	\$0	\$10,859,771
Percentage	48.00%	48.00%	48.00%	100.00%	100.00%	
Est. 7/1/14 - 12/31/14 Revenue	\$3,855,467	\$1,237,579	\$119,644	\$0	\$0	\$5,212,690
1/1/15 - 6/30/15						
Est. T.Y. 2014 Duplicate Values	\$157,738,694	\$51,573,511	\$2,901,730	\$0	\$0	\$212,213,935
Est. Effective Rates	51.14	50.08	85.90	0.00	0.00	
Est. Annual Revenue	\$8,086,566	\$2,582,839	\$249,259	\$0	\$0	\$10,898,663
Percentage	52.00%	52.00%	52.00%	0.00%	0.00%	
Est. 1/1/15 - 6/30/15 Revenue	\$4,194,614	\$1,343,076	\$129,614	\$0	\$0	\$5,667,305
Est. Total Revenue (7/1/14- 6/30/15)	\$8,050,082	\$2,580,655	\$249,259	\$0	\$0	\$10,879,995
Fund: Bond Retirement						
7/1/14 - 12/31/14						
T.Y. 2013 Duplicate Values	\$157,067,140	\$51,482,660	\$2,901,730	\$0	\$0	\$211,451,530
Effective Rates	0.00	0.00	0.00	0.00	0.00	
Annual Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Percentage	48.00%	48.00%	48.00%	100.00%	100.00%	
Est. 7/1/14 - 12/31/14 Revenue	\$0	\$0	\$0	\$0	\$0	\$0
1/1/15 - 6/30/15						
Est. T.Y. 2014 Duplicate Values	\$157,738,694	\$51,573,511	\$2,901,730	\$0	\$0	\$212,213,935
Est. Effective Rates	0.00	0.00	0.00	0.00	0.00	
Est. Annual Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Percentage	52.00%	52.00%	52.00%	0.00%	0.00%	
Est. 1/1/15 - 6/30/15 Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Est. Total Revenue (7/1/14- 6/30/15)	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Fiscal Year Tax Revenue Projection : \$10,272,891						
Adjusted Fiscal Year Tax Revenue Projection: \$0						

*****Property taxes are based on

94.42%

current and delinquent collection of current levy for previous tax collection year

Richmond Heights School District
Date: March 3, 2014

Estimated Fiscal 2014-2015 Schedule A

	Real Estate	Res./Agr.	Other	P. U. Tangible	General Personal	Total
Fund: Permanent Improvement						
7/1/14 - 12/31/14						
T.Y. 2013 Duplicate Values	\$157,067,140	\$51,482,660	\$2,901,730	\$0	\$211,451,530	
Effective Rates	0.52	0.68	2.00	2.00	\$121,989	
Annual Revenue	\$81,131	\$35,055	\$5,803	\$0	\$88,989	
Percentage	48.00%	48.00%	48.00%	100.00%	\$58,555	
Est. 7/1/14 - 12/31/14 Revenue	\$38,943	\$16,827	\$2,786	\$0	\$58,555	
1/1/15 - 6/30/15						
Est. T.Y. 2014 Duplicate Values	\$157,738,694	\$51,573,511	\$2,901,730	\$0	\$212,213,935	
Est. Effective Rates	0.52	0.68	2.00	2.00	\$122,398	
Est. Annual Revenue	\$81,477	\$35,117	\$5,803	\$0	\$93,197	
Percentage	52.00%	52.00%	52.00%	0.00%	\$63,647	
Est. 1/1/15 - 6/30/15 Revenue	\$42,368	\$18,261	\$3,018	\$0	\$63,647	
Est. Total Revenue (7/1/14- 6/30/15)	\$81,311	\$35,088	\$5,803	\$0	\$122,202	
Fund: Recreation						
7/1/14 - 12/31/14						
T.Y. 2013 Duplicate Values	\$0	\$0	\$0	\$0	\$0	
Effective Rates	0.00	0.00	0.00	0.00	\$0	
Annual Revenue	\$0	\$0	\$0	\$0	\$0	
Percentage	48.00%	48.00%	48.00%	87.50%	\$0	
Est. 7/1/14 - 12/31/14 Revenue	\$0	\$0	\$0	\$0	\$0	
1/1/15 - 6/30/15						
Est. T.Y. 2014 Duplicate Values	\$0	\$0	\$0	\$0	\$0	
Est. Effective Rates	0.00	0.00	0.00	0.00	\$0	
Est. Annual Revenue	\$0	\$0	\$0	\$0	\$0	
Percentage	52.00%	52.00%	52.00%	12.50%	\$0	
Est. 1/1/15 - 6/30/15 Revenue	\$0	\$0	\$0	\$0	\$0	
Est. Total Revenue (7/1/14- 6/30/15)	\$0	\$0	\$0	\$0	\$0	
Adjusted Fiscal Year Tax Revenue Projection :						\$115,383
Adjusted Fiscal Year Tax Revenue Projection :						\$0
*****Property taxes are based on						94.42%
current and delinquent collection of current levy for previous tax collection year						\$0