

RICHMOND HEIGHTS BOARD OF EDUCATION
FINANCIAL REPORT
July 31, 2013

Appendix A

FY 2014 PROJECTED CASH BALANCE: (per Five Year Forecast 05/2013)

BEGINNING CASH BALANCE	FY 2014 PROJECTED REVENUES	FY 2014 PROJECTED EXPENDITURES	FY 2014 ENCUMBRANCES	PROJECTED ENDING BALANCE
\$251,234.98	\$13,242,685.00	\$13,327,209.00	\$136,665.00	\$30,045.98 Estimate

FYTD 2014 ACTUAL CASH BALANCE - July 31, 2013:

	Beginning	Receipts	Expenditures	Ending Balance
General	251,234.98	1,924,667.81	1,167,211.29	1,008,691.50
Other Funds	119,873.56	110,597.27	125,804.31	104,666.52
Total	\$ 371,108.54	\$ 2,035,265.08	\$ 1,293,015.60	\$ 1,113,358.02

#1 - Foot to Reconciliation

Monthly - Memo Only:	\$ 2,035,265.08	\$ 1,293,015.60	\$ 1,113,358.02
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#1 - Foot to Proof of Cash

FY 2014 APPROP. TO EXPENDITURES- FYTD

GENERAL FUND:					Percentage Mark	8.33333333
Description	FY 2014 Estimate	FY 2014 Actual	Pending Encumbrance	FYTD Remaining	FYTD % Expended	
Salaries	\$5,459,369	\$465,114	\$0	\$4,994,255	8.520%	
Benefits	2,350,088	165,721	0	\$2,184,367	7.052%	
Services	4,392,822	505,045	1,181,581	2,706,196	11.497%	
Supplies	331,500	18,737	231,997	80,766	5.652%	
Capital Outlay	336,000	11,294	135,219	189,487	3.361%	
Dues, Fees	310,000	1,300	51,207	257,493	0.419%	
Trans/Advance	147,430	0	0	147,430	0.000%	
Total	\$13,327,209	\$1,167,211	\$1,600,004	\$10,559,994	8.758%	

FY 2014 REVENUES TO ACTUAL RECEIPTS - FYTD

GENERAL FUND:					Percentage Mark	8.33333333
Description	FY 2014 Estimate	FY 2014 Actual	FY 2014 Receivable	FYTD % Received		
R.E. Tax	\$9,341,267	\$1,824,594	\$7,516,673	19.533%		
R.E. Tax-Advanc	0	0	0	0.000%		
Tangible	0	0	0	0.000%		
Foundation	1,261,469	100,836	\$1,160,633	7.994%		
State-Other	913,508	0	913,508	0.000%		
SFSF Funds	0	0	0	0.000%		
Homestead/RI	1,381,441	0	1,381,441	0.000%		
Other	285,000	18,410	266,590	6.460%		
Non Operating	60,000	-19,171	79,171	-31.952%		
Total	\$13,242,685	\$1,924,668	\$11,318,017	14.534%		