RICHMOND HEIGHTS BOARD OF EDUCATION
FINANCIAL REPORT
June 30, 2013

FY 2013 PROJECTED CASH BALANCE: (per Five Year Forecast 05/2013)

BEGINNING CASH BALANCE	FY2013 PROJECTED REVENUES	FY 2013 PROJECTED EXPENDITURES	FY 2013 ENCUMBRANCES	PROJECTED ENDING BALANCE	
$281,904.00	$12,852,118.00	$12,869,452.00	$195,000.00	$69,570.00	Estimate

FYTD 2013 ACTUAL ENDING CASH BALANCE

	Beginning	Receipts	Expenditures	Ending Balance	
General	281,903.64	13,054,870.62	13,085,539.28	251,234.98	
Other Funds	-23,645.39	1,454,520.88	1,311,001.93	119,873.56	
Total	$ 258,258.25	$ 14,509,391.50	$ 14,396,541.21	$ 371,108.54	#1 - Foot to Reconciliation
Monthly - Memo Only:		$ 1,323,714.23	$ 1,217,919.30	$ 371,108.54	#1 - Foot to Proof of Cash

FY 2013 APPROP. TO EXPENDITURES- FYTD (As of 6/24/2013 Final Approp.)

GENERAL FUND: Percentage Mark 100

Description	FY 13 Estimate	FY 13 Actual	Pending Encumbrance	FYTD Remaining	FYTD % Expended
Salaries	$5,526,274	$5,492,480	$0	$33,794	99.388%
Benefits	2,342,000	2,305,462	0	$36,538	98.440%
Services	4,326,257	4,360,992	40,377	-75,112	100.803%
Supplies	300,300	292,259	1,016	7,025	97.322%
Capital Outlay	78,554	40,225	2,042	36,288	51.207%
Dues, Fees	325,000	286,151	68	38,781	88.046%
Trans/Advance	235,636	307,971	0	-72,335	130.698%
Total	$13,134,021	$13,085,540	$43,503	$4,978	99.631%

FY 2013 REVENUES TO ACTUAL RECEIPTS - FYTD

GENERAL FUND: Percentage Mark 100

Description	FY 2013 Estimate	FY 2013 Actual	FY13 Receivable	FYTD % Received
R.E. Tax	$8,829,105	$8,829,106	-$1	100.000%
R.E. Tax-Advanc	$200,000	$515,000	$0	257.500%
Tangible	2,777	2,477	$300	89.197%
Foundation	1,230,731	1,242,063	-$11,332	100.921%
State-Other	930,560	745,208	$185,352	80.082%
SFSF Funds	NONE	NONE	NONE	NONE
Homestead/RI	1,278,215	1,268,480	$9,735	99.238%
Other	288,655	405,021	-$116,366	140.313%
Non Operating	92,075	47,516	$44,559	51.606%
Total	$12,852,118	$13,054,871	$112,247	101.578%