

Richmond Heights Board of Education
Cuyahoga County

**Tax Budget
Alternative Tax Format
Fiscal Year 2014**

*Prepared by: Brenda M. Brcaik
Treasurer/CFO*

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit _____ Richmond Heights Local School District _____

For the Fiscal Year Commencing _____ July 1, 2013

Fiscal Officer Signature _____ Date _____ January 14, 2013 _____

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

FIGURES FOR CALENDAR COLLECTION YEAR 2012 & 2013

**FISCAL 2013 - 2014
GENERAL FUND**

TAX VALUES

EFFECTIVE RATES & PROJECTED YIELDS

[Data supplied by Cuyahoga County Budget Commission; Schedule A, Dated 12/26/12 Table Prepared by Treasurer, RICHMOND HEIGHTS LOCAL SCHOOLS]

January 14, 2013

Category	District	Voted	Effective	Projected
	As a Whole	Tax Rate	Tax Rate	Yield

Continuing Levies Voted Prior to 1976

Residential/Ag.	156,710,170	28.4	7.311694	1,145,817 c
Other Real	51,557,670	28.4	9.669007	498,511 c
Pub. Util. Tang.	2,603,950	28.4	28.4	73,952 c
Gen. Pers./Tang.	0	28.4	28.4	0 c
	<u>210,871,790</u>			
				1,718,280

Continuing Levies Subsequent to 1976, #1 November 1977

Residential/Ag.	156,710,170	6.0	2.251650	352,856 c
Other Real	51,557,670	6.0	2.425590	125,058 c
Pub. Util. Tang.	2,603,950	6.0	6.0	15,624 c
Gen. Pers./Tang.	0	6.0	6.0	0 c
	<u>210,871,790</u>			
				493,538

Continuing Levies Subsequent to 1976, #2 November 1980

Residential/Ag.	156,710,170	6.8	3.740639	586,196 c
Other Real	51,557,670	6.8	3.031066	156,275 c
Pub. Util. Tang.	2,603,950	6.8	6.8	17,707 c
Gen. Pers./Tang.	0	6.8	6.8	0 c
	<u>210,871,790</u>			
				760,178

Continuing Levies Subsequent to 1976, #3 February 1984

Residential/Ag.	156,710,170	5.9	3.325724	521,175 c
Other Real	51,557,670	5.9	2.787319	143,708 c
Pub. Util. Tang.	2,603,950	5.9	5.9	15,363 c
Gen. Pers./Tang.	0	5.9	5.9	0 c
	<u>210,871,790</u>			
				680,246

Continuing Levies Subsequent to 1976, #4 November 1988

Residential/Ag.	156,710,170	5.5	3.163281	495,718 c
Other Real	51,557,670	5.5	2.771263	142,880 c
Pub. Util. Tang.	2,603,950	5.5	5.5	14,322 c
Gen. Pers./Tang.	0	5.5	5.5	0 c
	<u>210,871,790</u>			
				652,920

Continuing Levies Subsequent to 1976, #5 November 1993

Residential//Ag.	156,710,170	5.9	4.611287	722,636	c
Other Real	51,557,670	5.9	4.047079	208,658	c
Pub. Util. Tang.	2,603,950	5.9	5.9	15,363	c
Gen. Pers./Tang.	0	5.9	5.9	0	c
	<u>210,871,790</u>				
				946,657	

Continuing Levies Subsequent to 1976, #6 February 1997

Residential//Ag.	156,710,170	6.9	6.138095	961,902	c
Other Real	51,557,670	6.9	5.471258	282,085	c
Pub. Util. Tang.	2,603,950	6.9	6.9	17,967	c
Gen. Pers./Tang.	0	6.9	6.9	0	c
	<u>210,871,790</u>				
				1,261,954	

Continuing Levies Subsequent to 1976, #7 May 2003

Residential//Ag.	156,710,170	5.5	5.500000	861,906	c
Other Real	51,557,670	5.5	4.878143	251,506	c
Pub. Util. Tang.	2,603,950	5.5	5.5	14,322	c
Gen. Pers./Tang.	0	5.5	5.5	0	c
	<u>210,871,790</u>				
				1,127,733	

Continuing Levies Subsequent to 1976, #8 November 2009

Residential//Ag.	156,710,170	4.0	4.000000	626,841	c
Other Real	51,557,670	4.0	4.000000	206,231	c
Pub. Util. Tang.	2,603,950	4.0	4.0	10,416	c
Gen. Pers./Tang.	0	4.0	4.0	0	c
	<u>210,871,790</u>				
				843,487	

Continuing Levies Subsequent to 1976, #8 November 2012

Residential//Ag.	156,710,170	5.3	5.300000	830,564	c
Other Real	51,557,670	5.3	5.300000	273,256	c
Pub. Util. Tang.	2,603,950	5.3	5.3	13,801	c
Gen. Pers./Tang.	0	5.3	5.3	0	c
	<u>210,871,790</u>				
				1,117,620	

Inside Millage

Residential//Ag.	156,710,170	5.70	5.70	893,249	c
Other Real	51,557,670	5.70	5.70	293,879	c
Pub. Util. Tang.	2,603,950	5.70	5.70	14,843	c
Gen. Pers./Tang.	0	5.70	5.70	0	c
	<u>210,871,790</u>				
				1,201,970	

TOTAL PROJECTED YIELD FOR OPERATIONS

10,804,586

10,804,586

FIGURES FOR CALENDAR COLLECTION YEAR 2012 & 2013
FISCAL 2013 - 2014
VOTED & EFFECTIVE RATES
January 14, 2013

[Data supplied by Cuyahoga County Budget Commission; Schedule A, Dated 12/26/12 Table Prepared by Treasurer, RICHMOND HEIGHTS LOCAL SCHOOLS]

RESIDENTIAL/AGRICULTURAL		TOTAL ALL LEVIES		TOTAL ALL LEVIES	
Continuing Levies Voted Prior to 1976	28,400,000	Continuing Levies Voted Prior to 1976	28,400,000	Continuing Levies Voted Prior to 1976	28,400,000
Continuing Levies Subsequent to 1976, #1	6,000,000	Continuing Levies Subsequent to 1976, #1	6,000,000	Continuing Levies Subsequent to 1976, #1	6,000,000
Continuing Levies Subsequent to 1976, #2	6,800,000	Continuing Levies Subsequent to 1976, #2	6,800,000	Continuing Levies Subsequent to 1976, #2	6,800,000
Continuing Levies Subsequent to 1976, #3	5,900,000	Continuing Levies Subsequent to 1976, #3	5,900,000	Continuing Levies Subsequent to 1976, #3	5,900,000
Continuing Levies Subsequent to 1976, #4	5,500,000	Continuing Levies Subsequent to 1976, #4	5,500,000	Continuing Levies Subsequent to 1976, #4	5,500,000
Continuing Levies Subsequent to 1976, #5	5,900,000	Continuing Levies Subsequent to 1976, #5	5,900,000	Continuing Levies Subsequent to 1976, #5	5,900,000
Continuing Levies Subsequent to 1976, #6	6,900,000	Continuing Levies Subsequent to 1976, #6	6,900,000	Continuing Levies Subsequent to 1976, #6	6,900,000
Continuing Levies Subsequent to 1976, #7	5,500,000	Continuing Levies Subsequent to 1976, #7	5,500,000	Continuing Levies Subsequent to 1976, #7	5,500,000
Continuing Levies Subsequent to 1976, #8	4,000,000	Continuing Levies Subsequent to 1976, #8	4,000,000	Continuing Levies Subsequent to 1976, #8	4,000,000
Continuing Levies Subsequent to 1976, #9	5,300,000	Continuing Levies Subsequent to 1976, #9	5,300,000	Continuing Levies Subsequent to 1976, #9	5,300,000
Inside Millage	5,700,000	Inside Millage	5,700,000	Inside Millage	5,700,000
Total: operations	85,900,000	Total: operations	85,900,000	Total: operations	85,900,000
Debt Retirement	0,000,000	Debt Retirement	0,000,000	Debt Retirement	0,000,000
Permanent Improvement	2,000,000	Permanent Improvement	2,000,000	Permanent Improvement	2,000,000
TOTAL ALL LEVIES	82,600,000	TOTAL ALL LEVIES	82,600,000	TOTAL ALL LEVIES	82,600,000
Continuing Levies Voted Prior to 1976	7,311,694	Continuing Levies Voted Prior to 1976	7,311,694	Continuing Levies Voted Prior to 1976	7,311,694
Continuing Levies Subsequent to 1976, #1	2,251,650	Continuing Levies Subsequent to 1976, #1	2,251,650	Continuing Levies Subsequent to 1976, #1	2,251,650
Continuing Levies Subsequent to 1976, #2	3,740,639	Continuing Levies Subsequent to 1976, #2	3,740,639	Continuing Levies Subsequent to 1976, #2	3,740,639
Continuing Levies Subsequent to 1976, #3	3,325,724	Continuing Levies Subsequent to 1976, #3	3,325,724	Continuing Levies Subsequent to 1976, #3	3,325,724
Continuing Levies Subsequent to 1976, #4	3,163,281	Continuing Levies Subsequent to 1976, #4	3,163,281	Continuing Levies Subsequent to 1976, #4	3,163,281
Continuing Levies Subsequent to 1976, #5	5,900,000	Continuing Levies Subsequent to 1976, #5	5,900,000	Continuing Levies Subsequent to 1976, #5	5,900,000
Continuing Levies Subsequent to 1976, #6	6,138,095	Continuing Levies Subsequent to 1976, #6	6,138,095	Continuing Levies Subsequent to 1976, #6	6,138,095
Continuing Levies Subsequent to 1976, #7	5,500,000	Continuing Levies Subsequent to 1976, #7	5,500,000	Continuing Levies Subsequent to 1976, #7	5,500,000
Continuing Levies Subsequent to 1976, #8	4,000,000	Continuing Levies Subsequent to 1976, #8	4,000,000	Continuing Levies Subsequent to 1976, #8	4,000,000
Continuing Levies Subsequent to 1976, #9	5,300,000	Continuing Levies Subsequent to 1976, #9	5,300,000	Continuing Levies Subsequent to 1976, #9	5,300,000
Inside Millage	5,700,000	Inside Millage	5,700,000	Inside Millage	5,700,000
Total: operations	51,042,370	Total: operations	51,042,370	Total: operations	51,042,370
Debt Retirement	0,000,000	Debt Retirement	0,000,000	Debt Retirement	0,000,000
Permanent Improvement	2,000,000	Permanent Improvement	2,000,000	Permanent Improvement	2,000,000
TOTAL ALL LEVIES	51,557,278	TOTAL ALL LEVIES	51,557,278	TOTAL ALL LEVIES	51,557,278
Continuing Levies Voted Prior to 1976	9,669,007	Continuing Levies Voted Prior to 1976	9,669,007	Continuing Levies Voted Prior to 1976	9,669,007
Continuing Levies Subsequent to 1976, #1	2,425,590	Continuing Levies Subsequent to 1976, #1	2,425,590	Continuing Levies Subsequent to 1976, #1	2,425,590
Continuing Levies Subsequent to 1976, #2	3,031,066	Continuing Levies Subsequent to 1976, #2	3,031,066	Continuing Levies Subsequent to 1976, #2	3,031,066
Continuing Levies Subsequent to 1976, #3	2,787,319	Continuing Levies Subsequent to 1976, #3	2,787,319	Continuing Levies Subsequent to 1976, #3	2,787,319
Continuing Levies Subsequent to 1976, #4	2,771,263	Continuing Levies Subsequent to 1976, #4	2,771,263	Continuing Levies Subsequent to 1976, #4	2,771,263
Continuing Levies Subsequent to 1976, #5	5,900,000	Continuing Levies Subsequent to 1976, #5	5,900,000	Continuing Levies Subsequent to 1976, #5	5,900,000
Continuing Levies Subsequent to 1976, #6	6,900,000	Continuing Levies Subsequent to 1976, #6	6,900,000	Continuing Levies Subsequent to 1976, #6	6,900,000
Continuing Levies Subsequent to 1976, #7	5,500,000	Continuing Levies Subsequent to 1976, #7	5,500,000	Continuing Levies Subsequent to 1976, #7	5,500,000
Continuing Levies Subsequent to 1976, #8	4,000,000	Continuing Levies Subsequent to 1976, #8	4,000,000	Continuing Levies Subsequent to 1976, #8	4,000,000
Continuing Levies Subsequent to 1976, #9	5,300,000	Continuing Levies Subsequent to 1976, #9	5,300,000	Continuing Levies Subsequent to 1976, #9	5,300,000
Inside Millage	5,700,000	Inside Millage	5,700,000	Inside Millage	5,700,000
Total: operations	50,080,722	Total: operations	50,080,722	Total: operations	50,080,722
Debt Retirement	0,000,000	Debt Retirement	0,000,000	Debt Retirement	0,000,000
Permanent Improvement	2,000,000	Permanent Improvement	2,000,000	Permanent Improvement	2,000,000
TOTAL ALL LEVIES	87,900,000	TOTAL ALL LEVIES	87,900,000	TOTAL ALL LEVIES	87,900,000

voted 82,200,000
 levied 45,061,638

voted 82,200,000
 levied 45,857,278

PUBLIC UTILITY TANGIBLE		GENERAL PERSONAL PROPERTY	
Continuing Levies Subsequent to 1976, #1	28,400,000	6,000,000	0.000000
Continuing Levies Subsequent to 1976, #2	6,800,000	6,800,000	0.000000
Continuing Levies Subsequent to 1976, #3	5,900,000	5,900,000	0.000000
Continuing Levies Subsequent to 1976, #4	5,500,000	5,500,000	0.000000
Continuing Levies Subsequent to 1976, #5	5,900,000	5,900,000	0.000000
Continuing Levies Subsequent to 1976, #6	6,900,000	6,900,000	0.000000
Continuing Levies Subsequent to 1976, #7	5,500,000	5,500,000	0.000000
Continuing Levies Subsequent to 1976, #8	4,000,000	4,000,000	0.000000
Continuing Levies Subsequent to 1976, #9	5,300,000	5,300,000	0.000000
Inside Millage	5,700,000	5,700,000	0.000000
Total: operations	85,900,000	85,900,000	0.000000
Debt Retirement	0.000000	0.000000	0.000000
Permanent Improvement	2,000,000	2,000,000	0.000000
TOTAL ALL LEVIES	87,900,000	87,900,000	0.000000
PUBLIIC UTILITY TANGIBLE		GENERAL PERSONAL PROPERTY	
Continuing Levies Voted Prior to 1976	28,400,000	6,000,000	0.000000
Continuing Levies Subsequent to 1976, #1	6,800,000	6,800,000	0.000000
Continuing Levies Subsequent to 1976, #2	5,900,000	5,900,000	0.000000
Continuing Levies Subsequent to 1976, #3	5,500,000	5,500,000	0.000000
Continuing Levies Subsequent to 1976, #4	5,900,000	5,900,000	0.000000
Continuing Levies Subsequent to 1976, #5	6,900,000	6,900,000	0.000000
Continuing Levies Subsequent to 1976, #6	5,500,000	5,500,000	0.000000
Continuing Levies Subsequent to 1976, #7	4,000,000	4,000,000	0.000000
Continuing Levies Subsequent to 1976, #8	5,300,000	5,300,000	0.000000
Continuing Levies Subsequent to 1976, #9	5,700,000	5,700,000	0.000000
Inside Millage	5,700,000	5,700,000	0.000000
Total: operations	85,900,000	85,900,000	0.000000
Debt Retirement	0.000000	0.000000	0.000000
Permanent Improvement	2,000,000	2,000,000	0.000000
TOTAL ALL LEVIES	87,900,000	87,900,000	0.000000

0.000000 levied

82.200000 voted

82.200000 levied

82.200000 voted

FIGURES FOR CALENDAR COLLECTION YEAR 2012 & 2013

FISCAL 2013 - 2014

PROJECTED YIELDS FOR DEBT RETIREMENT [BOND RETIREMENT FUND]
TAX VALUES
EFFECTIVE RATES
 [Data supplied by Cuyahoga County Budget Commission; Schedule A, Dated 12//26/12 Table Prepared by Treasurer, RICHMOND HEIGHTS LOCAL SCHOOLS]

Category	District	As a Whole	Voted	Effective	Projected
	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Yield
Residential/Ag.	156,710,170	0.00000	0.00000	0.00000	0
Other Real	51,557,670	0.00000	0.00000	0.00000	0
Pub. Util. Tang.	2,603,950	0.00000	0.00000	0.00000	0
Gen. Pers./Tang.	0	0.00000	0.00000	0.00000	0
	<hr/>				
	210,871,790				0
TOTAL PROJECTED YIELD FOR DEBT RETIREMENT					

PROJECTED YIELDS FOR CAPITAL IMPROVEMENTS (PERM. IMPROVEMENT FUND)

FISCAL 2013 - 2014

PREPARED:

January 14, 2013

TAX VALUES

EFFECTIVE RATES

[Data supplied by Cuyahoga County Budget Commission; Schedule A, Dated 12//26/12 Table Prepared by Treasurer, RICHMOND HEIGHTS LOCAL SCHOOLS]

Category	District	As a Whole	Voted	Effective	Projected
	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Yield
Residential/Ag.	156,710,170	2.0	0.514908	80,691	c
Other Real	51,557,670	2.0	0.680916	35,106	c
Pub. Util. Tang.	2,603,950	2.0	2.000000	5,208	c
Gen. Pers./Tang.	0	2.0	2.000000	0	c
	<hr/>				
	210,871,790				
TOTAL PROJECTED YIELD FOR PERMANENT IMPROVEMENT					

TOTAL YIELD, ALL TAXES, ALL FUNDS
SCHEDULE A VALUATIONS BY CATEGORY AND TOTAL

121,006 121,006

121,006 121,006

121,006

Statement of Fund Activity
Tax Budget 2013-2014
Richmond Heights Local School District

Schedule 2		Total					Total Available for Encumbrances & Expenditures		Estimated Encumbrances and Expenditures		Ending Estimated Unencumbered Balance	
Beginning Unencumbered Fund Balance	Encumbered Fund Balance	Total Receipts	Estimated Encumbrances	Available for Encumbrances	Estimated Encumbrances	Estimated Encumbrances	Estimated Encumbrances	Estimated Encumbrances	Estimated Encumbrances	Estimated Encumbrances	Estimated Encumbrances	
25,121	\$195,000	\$10,732,693	13,386,067	\$13,200,744	\$13,200,744	\$13,200,744	\$13,200,744	\$13,200,744	\$13,200,744	\$13,200,744	185,323	
001	General	Local	State	Other	195,000	25,121	13,165,946	13,386,067	13,200,744	185,323	185,323	
Special Revenue Fund Type												
018	Public School Support	4,541	38,450	66,652	48,302	18,350	23,662	2,550	3,000	5,550	2,830	
019	Other Grant	0	3,000	5,550	2,830	18,350	2,550	3,000	5,550	2,830	2,720	
300	Dis. Man. Stu. Act.	5	103,835	103,840	103,385	455	5	103,835	103,385	455	455	
432	EMIS	0	0	0	0	0	0	0	0	0	0	
451	ONenet	6,300	5,400	11,700	7,845	3,855	6,300	5,400	11,700	7,845	3,855	
452	SchoolNet Prof. Dev	0	0	0	0	0	0	0	0	0	0	
460	Summer School Subsidy	0	8,500	8,500	8,500	0	0	8,500	8,500	8,500	0	
516	IDEA Grant	36,941	168,265	205,206	185,848	19,358	36,941	168,265	205,206	185,848	19,358	
533	Title II Tech	0	0	0	0	0	0	0	0	0	0	
536	Title I - Schoolwide	8,350	50,000	59,850	56,800	3,050	8,350	50,000	59,850	56,800	3,050	
572	Title I	17,825	1,500	225,325	211,874	13,451	17,825	1,500	225,325	211,874	13,451	
584	Drug Free Ed.	12,827	9,850	22,677	22,677	0	12,827	9,850	22,677	22,677	0	
590	Title IIa - Teach Quality	8,972	32,000	44,022	40,658	3,364	8,972	32,000	44,022	40,658	3,364	
599	Misc. Fed. Grant	0	0	0	0	0	0	0	0	0	0	
117,431		20,441	615,450	753,322	688,719	64,603	117,431	20,441	615,450	753,322	64,603	
Bond Retirement Fund Type												
002	(HB 264 Project) Bond Retirement	0	104,430	104,430	104,430	0	0	104,430	104,430	104,430	0	
003	Perm. Imp.	1,693	122,643	169,009	162,500	6,509	22,316	1,693	122,643	169,009	6,509	
003	Local	0	22,357	0	0	0	0	22,357	0	0	0	
003	State	0	0	0	0	0	0	0	0	0	0	
004	Building	22,316	145,000	169,009	162,500	6,509	22,316	145,000	169,009	162,500	6,509	
2,443		0	550	2,993	2,000	993	2,443	0	550	2,993	993	
Capital Improvements Fund Type												
Expendable Trust Fund Type												
007	Spec. Trust	2,443	550	2,993	2,000	993	2,443	550	2,993	2,000	993	

Statement of Fund Activity
Tax Budget 2013-2014
Richmond Heights Local School District

Schedule 2

Ending Estimated Unencumbered Balance	Estimated Encumbrances and Expenditures	Total Available for Expenditures	Total Receipts	Estimated Encumbrances & Expenditures	Fund Balance	Unencumbered Fund Balance
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904	391,896	392,800	392,800	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
36	7,542	7,578	7,350	228	0	0
1,134	62,368	63,502	62,800	702	0	0
2,130	5,230	7,360	5,200	2,160	0	0
4,204	467,036	471,240	468,150	3,090	0	3,090
24,006	13,322	37,328	17,483	16,795	3,050	16,795
24,006	13,322	37,328	17,483	3,050	3,050	16,795
\$285,638	\$14,638,751	\$14,924,389	\$14,517,009	\$220,184	\$187,196	\$187,196

Note:

Estimated Activity based upon Fiscal Year 2012 activity; amended where appropriate. General Fund activity matches Five Year Forecast
 General Fund estimates.

Approved Board Resolution
 January 14, 2013

_____, President

 Brenda M. Brack, Treasurer/CFO

UNVOTED GENERAL OBLIGATION DEBT
Richmond Heights Local School District
For Fiscal Year 2013-2014
 (General Obligation Debt to be Paid From Inside/Charter Millage Only)
 (Includes General Obligation Debt Being Paid by Other Sources)
 (Do Not Include Special Obligation Bonds & Revenue Bonds)

Schedule 3

Purpose	Interest Rate	Fully Accreted Interest Rate	Authorized by Voters	Issue Date	Maturity Date	Original Amount	Amount Outstanding June 30, 2013	Principal Due in 2013-2014	Interest Due in 2013-2014	Amount Required to Meet Budget Year Principal & Interest Payments
HB 264 Energy Conservation Notes	5.584%	5.584%	N/A	9/17/2008	9/23/2023	\$1,051,507	\$821,261	\$59,388	\$45,042	\$104,430
To be paid through Energy Savings - General Operating Fund.										
						\$1,051,507	\$821,261	\$59,388	\$45,042	\$104,430

Approved Board Resolution
 January 14, 2013

_____, President

 Brenda M. Brack, Treasurer/CFO

VOTED DEBT OUTSIDE 10 MILL LIMIT
 Richmond Heights Local School District
 For Fiscal Year 2013-2014
 (Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

Schedule 4

Purpose	Interest Rate	Fully Accreted Interest Rate	Authorized by Voters	Issue Date	Maturity Date	Original Amount	Amount Outstanding June 30, 2013	Principal Due in 2013-2014	Interest Due in 2013-2014	Amount Required to Meet Budget Year Principal & Interest Payments
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NONE

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Approved Board Resolution
 January 14, 2013

 , President

 Brenda M. Brack, Treasurer/CFO

TAX ANTICIPATION NOTES

(Schools Only)

Richmond Heights Local School District

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments.	N/A	N/A
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

Amount Of Debt Service To Be Apportioned To The Following Settlements		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged	None Required	None Required